. Young Scholars Initiative



The Political Economy of Growth and Distribution: Bridging interdisciplinary perspectives 14th-15th December 2023

University of Siena

Department of Economics and Statistics Piazza San Francesco, 7 – Aula 10

Speakers:

Lucio Baccaro. Director at the Max Planck Institute for the Study of Societies in Cologne and an Honorary Professor at the University of Geneva. Previously, he held teaching positions at Case Western Reserve University, the Massachusetts Institute of Technology, and the University of Geneva and was a senior research officer at the International Institute for Labour Studies of the International Labour Organization (ILO). His research interests are comparative political economy, industrial relations, and growth models.

Engelbert Stockhammer. Professor of International Political Economy at King's College London. He received a PhD in Economics from the University of Massachusetts at Amherst and has previously held positions at the Vienna University of Economics and Business and Kingston University London as well as visiting positions in Germany, France and Turkey. His research interests include macroeconomics, growth regimes, financialisation and financial instability. He has published more than 80 articles in peer-refereed academic journals (link), co-edited several books, including Wage-Led Growth. An Equitable Strategy for Economic Recovery (Palgrave 2013) and is currently leading a project on The Political Economy of Growth Models in an Age of Stagnation.

Riccardo Pariboni. Associate Professor at the University of Siena, Italy. After three years as a Postdoctoral Fellow at the Department of Economics of Roma Tre University, he was appointed Visiting Professor at the Freie Universität in Berlin and then joined the Max Planck Institute for the Study of Societies (Cologne) as a Postdoctoral Fellow. His research interests are growth theory, income distribution and Post-Keynesian Economics, but he has also worked on environmental issues and labour market dynamics.

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December 14 - 9.00 - 18.30

- 9.00. Opening Session
- **9.15. Keynote speaker Lucio Baccaro:** Taking Stock of the Growth Model Approach: Where We Are and Where We Should Go
- 10.25. Coffee Break
- 10.45. YS Session 1: Heterodox theoretical approaches
- 12.20. Lunch Break
- 14.00. YS Session 2: Political economy of growth across regions
- 15.45. Coffee Break
- 16.05. YS Session 3: Macroeconomic policy
- 17.15. Break
- 17.20. YS Session 4: Growth models in EME's
- 18.30. Closure
- 20.00. Social Dinner

December 15 - 9.30 - 16.10

- **9.30. Keynote speaker Engelbert Stockhammer:** To grow or not to grow... Comparative Political Economy, post-Keynesian Economics and growth models
- 10.40. Coffee Break
- 11.00. YS Session 5: European case studies
- 12.45. Lunch Break
- 13.45. YS Session 6: Money and finance
- 14.55. Break
- **15.00. Keynote speaker Riccardo Pariboni:** Economics vs Political Economy: the politics behind economic models
- 16.10. Closure

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Young Scholars Sessions

Each presentation in 20 min followed by 10 min of discussion.

Young Scholars Session 1: Heterodox theoretical approaches

1. Autonomous demand and foreign debt stabilization: a simple Kaleckian model

Luca Frigerio, University of Florence

2. High Inflation and Stabilizations in Argentina (1983-1989) through the lens of the Classical-Structuralist Approach

Ramiro Eugenio Álvarez, National University of Moreno; CONICET

3. Economic planning, conventions and the socialization of investment
Linnit Pessoa, Fluminense Federal University; King's College London

Young Scholars Session 2: Political economy of growth across regions

1. The Eurozone's Achilles heel: Reassessing Italy's long decline in the context of European integration and globalization

Francesco Zezza, Sapienza University of Rome

- 2. Comparative growth regimes using a Sraffian Supermultiplier

 Decomposition methodology for Central American countries

 Juan Jose López Rogel, EPOG+
- 3. Green Growth Strategy, Growth Models and Welfare State: A CPE
 Perspective of Green Transition in the European Union
 Gabriel Sakellaridis, Queen Mary University of London

Young Scholars Session 3: Macroeconomic policy

1. The impact of government spending on female labor force participation: the case of Italy

Anna Vergnano, University of Roma Tre

2. Taxation Policy and Finance. Tax Evasion of MNCs: Profit-Shifting, IPRs Royalties and How Policy Responses

Giulia Russo, Scuola Normale Superiore

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Young Scholars Session 4: Growth models in EME's

1. Monetary Policy and Growth Models in Emerging Market Economies amidst the Global Financial Cycle: Trying to make sense of the Turkish case

Benjamin Jungmann, Berlin School of Economics and Law; IPE Berlin

2. Debt, Demand and growth models in Emerging Market Economies

Mohib Ali, University of Siena

<u>Young Scholars Session 5</u>: European case studies

- 1. Cycles of income inequality in the democracies of Portugal and Spain
 Alexandre Prazeres Mergulhão, University Institute of Lisbon
- 2. Theoretical, historical and applied analysis of growth: the Italian case
 Federica Arena, University of Roma Tre
- 3. And Yet It Moves? The Politics of Rebalancing the German Growth Model

Gabriele Beretta, Scuola Normale Superiore

Young Scholars Session 6: Money and finance

1. Inequality and Dollar Centrality: How Macroeconomic Imbalances are Driven by a Global "Paradox Thrift"

Palma Polyak, Max-Planck Institute for the Study of Societies

2. Four dimensions of financialization in emerging economies: A comparative analysis between major emerging economies

Jingyi Wang, King's College London

Support:

Young Scholars Initiative – Institute for the New Economic Thinking Department of Economics and Statistics, **University of Siena**.